



# South Coast Air Quality Management District

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## Twelve-Month Rolling Average Price of Compliance Years 2012 and 2013 NOx RTCs

October 2013 Quarterly Report to Stationary Source Committee

Table I  
Twelve-Month Rolling Average Price Data for Compliance Year 2012 NOx RTCs

Twelve-Month Rolling Average Price Data for Compliance Year <b>2012</b> NOx RTC (January 2011 - August 2013)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price <sup>1</sup> (\$/ton)
Jan-12	Jan-11 to Dec-11	230.2	\$948,640	13	\$4,121
Feb-12	Feb-11 to Jan-12	230.2	\$948,640	13	\$4,121
Mar-12	Mar-11 to Feb-12	234.8	\$968,730	17	\$4,127
Apr-12	Apr-11 to Mar-12	234.8	\$968,730	17	\$4,127
May-12	May-11 to Apr-12	238.3	\$979,930	19	\$4,113
Jun-12	Jun-11 to May-12	238.3	\$979,930	19	\$4,113
Jul-12	Jul-11 to Jun-12	241.3	\$985,600	21	\$4,085
Aug-12	Aug-11 to Jul-12	251.0	\$1,009,535	29	\$4,023
Sep-12	Sep-11 to Aug-12	275.7	\$1,057,659	40	\$3,837
Oct-12	Oct-11 to Sep-12	277.6	\$1,062,089	40	\$3,826
Nov-12	Nov-11 to Oct-12	376.6	\$1,157,010	66	\$3,072
Dec-12	Dec-11 to Nov-12	513.7	\$1,287,567	72	\$2,507
Jan-13	Jan-12 to Dec-12	427.3	\$496,616	72	\$1,162
Feb-13	Feb-12 to Jan-13	1,087.3	\$873,328	115	\$803
Mar-13	Mar-12 to Feb-13	1,093.8	\$860,794	123	\$787
Apr-13	Apr-12 to Mar-13	1,096.6	\$866,474	125	\$790
May-13	May-12 to Apr-13	1,160.1	\$966,980	150	\$834
Jun-13	Jun-12 to May-13	1,267.1	\$1,060,430	157	\$837
Jul-13	Jul-12 to Jun-13	1,613.6	\$1,216,996	169	\$754

Twelve-Month Rolling Average Price Data for Compliance Year <b>2012</b> NOx RTC					
(January 2011 - August 2013)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price <sup>1</sup> (\$/ton)
Aug-13	Aug-12 to Jul-13	1,862.1	\$1,241,401	185	\$667
Sep-13	Sep-12 to Aug-13	1,940.1	\$1,242,940	197	\$641
Oct-13	Oct-12 to Sep-13	Compliance Year 2012 RTCs can no longer be traded after August 2013			

<sup>1</sup> District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average RTC price exceeds \$15,000 per ton.

Table II  
Twelve-Month Rolling Average Price Data for Compliance Year 2013 NOx RTCs

Twelve-Month Rolling Average Price Data for Compliance Year <b>2013</b> NOx RTC					
(January 2012 - September 2013)					
Reporting Month	12-Month Period	Total Volume Traded with Price During Past 12-month (tons)	Total Price of Volume Traded During Past 12-month (\$)	Number of Trades with Price	Rolling Average Price <sup>1</sup> (\$/ton)
Jan-13	Jan-12 to Dec-12	145.0	\$587,554	9	\$4,053
Feb-13	Feb-12 to Jan-13	147.5	\$596,304	10	\$4,044
Mar-13	Mar-12 to Feb-13	147.5	\$596,304	10	\$4,044
Apr-13	Apr-12 to Mar-13	148.8	\$601,244	11	\$4,042
May-13	May-12 to Apr-13	181.3	\$682,444	13	\$3,765
Jun-13	Jun-12 to May-13	189.6	\$713,654	17	\$3,765
Jul-13	Jul-12 to Jun-13	193.3	\$726,525	20	\$3,758
Aug-13	Aug-12 to Jul-13	212.5	\$779,021	33	\$3,665
Sep-13	Sep-12 to Aug-13	217.8	\$793,351	39	\$3,643
Oct-13	Oct-12 to Sep-13	671.6	\$1,241,778	49	\$1,849

<sup>1</sup> District Rule 2015(b)(6) - Backstop Provisions provides additional "evaluation and review of the compliance and enforcement aspects of the RECLAIM program" if the average RTC price exceeds \$15,000 per ton.